

TARIFF

Remuneration due on transactions with financial instruments:

- 1.1 Transactions with shares on a regulated market in the country (BSE-Sofia AD)
- 1.2 For transactions with securities worth up to BGN 20,000 - 2% of the value of the transaction (minimum BGN 20)
- 1.3 For transactions with securities worth over BGN 20,000 - negotiable
2. Transactions with bonds on a regulated market in the country (BSE-Sofia AD) - 0.015% of the face value, including the expenses for BSE-Sofia AD (minimum - none).
 - 2.1 Transactions with Bulgarian Government Securities in the Country and Abroad (Eurobonds):
 - 2.1.1 Primary market transactions:
 - for approved orders - 0.04% of the face value (minimum - BGN 20)
 - for unapproved order - BGN 7.00 / order
 - 2.1.1.2 Transactions on the secondary market - 0.02% of the face value (minimum - BGN 20)
- 3 Transactions with foreign bonds on primary and secondary markets - 0.04% of the face value (minimum - BGN 20)
- 4 Transactions with shares on regulated markets abroad:

Transaction volume:	Commission:
Up to EUR 50 000.00 (USD, GBP, CAD)	0.30%, minimum EUR 30.00 (USD, GBP, CAD)
From EUR 50 001.00 to EUR 100 000.00 (USD, GBP, CAD)	0.25%
From EUR 100 001.00 to EUR 200 000.00 (USD, GBP, CAD)	0.15%
Over EUR 200 001.00 (USD, GBP, CAD)	0.10%

* The commissions indicated in the table refer to the conclusion of the transaction. All other transaction costs are paid separately.

6. Subscription of shares and bonds at the initial public offering of BSE-Sofia AD (or over-the-counter) - by agreement.

It is individually agreed in each contract for brokerage services whether the fees and commissions due on the Bulgarian Stock Exchange - Sofia AD and Central Depository AD are included.